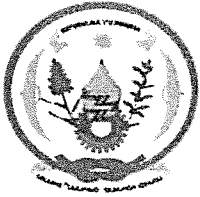


REPUBLIC OF RWANDA

Kigali, ...D & MAR 2021.....

No 1176 / 10 / 21 / SPIU



MINISTRY OF FINANCE AND ECONOMIC PLANNING

P.O. Box 158 Kigali

Tel: +250 252 575756 Fax: +250 252 577581

E-mail: [mfin@minecofin.gov.rw](mailto:mfin@minecofin.gov.rw)

Mr. Maxwell Gomera  
Resident Representative  
United Nations Development Program  
Kigali-Rwanda

Dear Maxwell,

**RE: Submission of the Q3 & Q4 Plan for the FY 2020/2021 and Minutes of the Steering Committee Meeting for the “Innovative Development Policy and Finance for Impact (IDPFI)” project.**

The Single Project Implementation Unit under the Ministry of Finance and Economic Planning is pleased to submit the attached Q 3&Q4 Plan for the FY 2020/2021 with corresponding Minutes of the Steering Committee Meeting held on 10<sup>th</sup> February ,2021, for the “Innovative Development Policy and Finance for Impact (IDPFI)” project for your approval.

Thank you for your continuous cooperation and partnership.

Sincerely,

Richard T. Ntubane  
Minister of State in charge of National Treasury

**Cc:**

- Hon. Minister of Finance and Economic Planning;
- Hon. Minister of State in Charge of Economic Planning;
- DG National Development Planning and Research Directorate (NDPR)
- Division Manager External Finance (EFD)

Republic of Rwanda



MINECOFIN



Quarter 3 and Quarter 4 Work Plan  
January 2021 – June 2021

Project Title : Innovative Development Policy and Finance for Impact (IDPFI)

UNDP SP Outcome(s):

**Outcome 1:** Eradicate poverty in all its forms and dimensions;

**Outcome 2:** Accelerate structural transformations for sustainable development.

Expected Output(s): *(Those that will result from the project and extracted from the CPAP)*

**Output 1:** Strengthened national capacities for evidence-based planning, innovative policy analysis and M&E to inform the implementation of NST1 and the SDGs”;

**Output 2:** MINECOFIN has enhanced technical capacity to manage, monitor and coordinate development cooperation to achieve national development objectives”;

**Output 3:** “Government able to identify, test, assess, and scale-up innovative financing solutions that use non-traditional sources and finance mechanisms and demonstrate high potential for development impact”.

**Output 4:**“ Rwanda Cooperation Initiative has enhanced institutional capacity to accelerate progress on the Sustainable Development Goals (SDGs) through an effective coordination of Rwanda ‘s South-South and Triangular Cooperation “.

Implementing Partner:

MINECOFIN and UNDP Rwanda

Responsible Parties:

MINECOFIN (EFD , NDPR ,MACRO ,RCI)

### **Brief description**

The new Innovative Development Policy and Finance for Impact (IDPFI) Project builds upon the previous support extended to the Ministry of Finance and Economic Planning (MINECOFIN) by UNDP under the project "Support for Effective Development Cooperation for Results" that was jointly supported by UNDP, DfID and Switzerland.

The programme addresses the underlying challenges to economic and social transformation in Rwanda including, economic diversification, inclusive and accelerated economic growth and reduction of poverty and inequality. Despite rapid economic growth and significant gains in the reduction of poverty and inequality, still significant share of the population remains below income and multidimensional poverty lines in Rwanda, mainly because of very high population growth in rural areas, limited structural transformation, high vulnerability caused by weather related climate change, low levels of private investments and limited finances to undertake transformational programmes.

With the adoption of SDGs, Rwanda needs to consolidate and enhance its progress in an integrated way as stated in the new National Strategy for Transformation (NST1).

The need to make concurrent progress in multiple fronts is recognized by the Government of Rwanda. However, this ambitious goal can only be achieved if system wide thinking is adequately embedded within the national institution's planning approaches, new and innovative policy options are developed to deepen structural transformation and if Rwanda achieves significant mileage in attracting and boosting domestic savings, private investments as well as diversifying its sources of finance for development.

IDPFI will contribute to the United Nations Development Assistance Plan (UNDAP): "By 2023 people in Rwanda benefit from more inclusive, competitive and sustainable economic growth that generates decent work and promotes quality livelihoods for all". This will be achieved through the Outputs: 1. "Strengthened national capacities for evidence-based planning, innovative policy analysis and M&E to inform the implementation of NST1 and the SDGs"; 2. "MINECOFIN has enhanced technical capacity to access, monitor and manage diverse external development finance resources to achieve national development objectives"; and 3: "Strengthened Government capacity to utilize non-traditional sources and mechanisms of finance" and 4: "The newly established Rwanda Cooperation Initiative has enhanced institutional capacity to accelerate progress on the Sustainable Development Goals (SDGs) through an effective coordination of Rwanda's South-South and Triangular Cooperation activities".

The results framework is aligned to Agenda 2030, Rwanda's national policies and strategies, UNDP's Country Programme Document (CPD), (UNDAP) 2018-2023 and other relevant frameworks. The project will work with the appropriate stakeholders and through effective partnerships.

The project will be implemented using government own systems under the strategic guidance of senior management in MINECOFIN and day to day support from the External Finance Division under the Office of Chief Economist within MINECOFIN and the National Planning and Research Department in operationalisation of interventions within their respective mandates. A Steering Committee chaired by the PS/MINECOFIN will provide strategic oversight to the project, with senior representation from relevant stakeholders. Technical Assistance to MINECOFIN will be provided, and quality will be assured by UNDP and partners including ONE UN team.

The indicative total budget is of USD 4,205,250 for 2019 – 2024.

Activities in the multi-year work plan will be prioritized based on the confirmed budget.

|   |                  |
|---|------------------|
| Programme Period:                       | 2019 – 2024      |
| Total resources required:               | US\$ 4,205,000   |
| Funders:                                |                  |
| UNDP:                                   | : US\$ 3,955,250 |
| Donor ( Swiss Development cooperation ) | : US\$ 250,000   |
| Government of Rwanda                    | : in kind        |
| Key Result areas (Strategic Plan)       |                  |
| Start date:                             | June 2019        |
| End Date:                               | May 2024         |
| LPAC Meeting Date:                      | April 2019       |

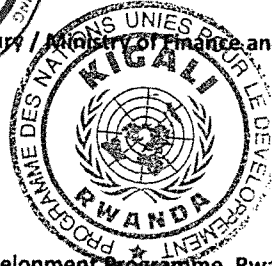
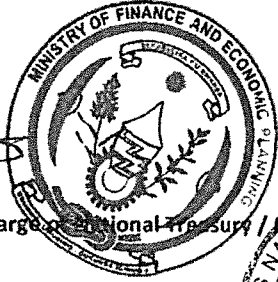
|   |       |              |
|---|-------|--------------|
| Total resources required Q 3 & Q4/FY 2020-2021: | US \$ | 640,000      |
| Represented by:                                 | UNDP  | US\$ 640,000 |

Agreed by:



Richard Tusabe

Minister of State in charge of National Treasury / Minister of Finance and Economic Planning



*Maxwell Gomera*

Maxwell Gomera

Resident Representative, United Nations Development Programme, Rwanda

**I. PROJECT TITLE: INNOVATIVE DEVELOPMENT POLICY AND FINANCE FOR IMPACT (IDPFI):**

**Q3 & Q4 WORK PLAN**

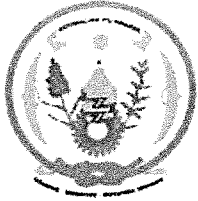
**JANUARY 2021 – JUNE 2021**

| EXPECTED OUTPUTS<br><i>Baseline, associated indicators and annual targets in M&amp;E Matrix</i>   | PLANNED ACTIVITIES<br><i>List activity results and associated actions</i>                     | TIMEFRAME FY 20/21         |                              | RESPONSIBLE PARTY | BUDGET         |                      |              |
|---|---|----------------------------|------------------------------|-------------------|----------------|----------------------|--------------|
|   |   | Q3<br>(Jan21- March 2021 ) | Q 4<br>(April 21- June 2021) |                   | Funding Source | Budget Description   | Amount (USD) |
| <b>Output 1: Strengthened national capacities for evidence-based planning, innovative policy analysis and M&amp;E to inform the implementation of NST1 and the SDGs”;</b> |   |                            |                              |                   |                |                      |              |
| Target 1.3 : Technical assistance support to Macro Unit working with the unit as per ToRs.  | 1.3 Provide technical support to MACRO Unit   | x                          | x                            | MACRO/UNDP        | UNDP           | Technical assistance | 100,000      |
| <b>Sub total Output 1:</b>  |   |                            |                              |                   | <b>100,000</b> |                      |              |
| <b>Output 2: MINECOFIN has enhanced technical capacity to manage, monitor and coordinate development cooperation to achieve national development objectives</b>           |   |                            |                              |                   |                |                      |              |
| 2.1.Enhanced Government capacities to lead on aid effectiveness (coordination, harmonization, alignment & mutual accountability) of new relevant actors.                  | 2.2.2 Produce, Print and Publish the (DPAF) FY2019/20 and External Development Finance report | x                          |                              | MINECOFIN /UNDP   | UNDP           | Technical Assistance | 24,000       |
| Target 2.2.2 :DPAF report finalised by end Q3   |   |                            |                              |                   |                |                      |              |
| <b>Sub total Output 2:</b>  |   |                            |                              |                   | <b>24,000</b>  |                      |              |

| EXPECTED OUTPUTS<br><i>Baseline, associated indicators and annual targets in M&amp;E Matrix</i>   | PLANNED ACTIVITIES<br><i>List activity results and associated actions</i>  | TIMEFRAME FY 20/21               |                                    | RESPONSIBLE PARTY | BUDGET         |                      |                |
|---|--|----------------------------------|------------------------------------|-------------------|----------------|----------------------|----------------|
|   |  | Q3<br>(Jan21-<br>March<br>2021 ) | Q 4<br>(April 21-<br>June<br>2021) |                   | Funding Source | Budget Description   | Amount (USD)   |
|   |  |                                  |                                    |                   |                |                      |                |
| <p><b>Output 3 :Government able to identify, test, assess, and scale-up innovative financing solutions that use non-traditional sources and finance mechanisms and demonstrate high potential for development impact".</b></p> <p>Target : sustainable finance strategy to contribute to Rwandan Green Agenda developed by end Q4</p>   | <p>3.1 Develop a sustainable finance strategy to contribute to Rwandan Green Agenda</p>  | X                                | X                                  | MINECOFIN         | UNDP           | Technical assistant  | 50,000         |
| <b>Sub total output 3</b>   |  |                                  |                                    |                   |                |                      |                |
| <b>Output 4 :Rwanda Cooperation Initiative has enhanced capacity to accelerate progress on the Sustainable Development Goals(SDGs)through south-south and Triangular Cooperation</b>  |  |                                  |                                    |                   |                |                      |                |
| <p><b>Targets :</b> - E show case room equipped by end Q4</p> <ul style="list-style-type: none"> <li>- Promotional materials delivered as per the Purchase Order</li> <li>- Home grown solution content design available by end Q3</li> <li>- Draft RCI strategic Plan design developed by end Q4</li> <li>- Draft Business development strategy for the Rwanda Cooperation Initiative developed by end Q4</li> </ul> | <p>4.1.2.2 Design of an e-showcasing room( IT EQUIPEMENT) .</p> <p>4.1.4 Promotional materials (branded materials)</p> <p>4.4 Content design of home grown solution</p> <p>4.8 Formulation of RCI Strategic plan (Develop a Strategic Plan and Business development strategy for the Rwanda Cooperation Initiative.)</p> | X                                | X                                  | MINECOFIN/RCI     | UNDP           | Supply               | 177,110,92,292 |
|   |  |                                  | X                                  | MINECOFIN/RCI     | UNDP           | Supply               | 20,350         |
|   |  |                                  | X                                  | MINECOFIN/RCI     | UNDP           | Technical assistance | 173,858        |
|   |  |                                  | X                                  | MINECOFIN/RCI     | UNDP           | consultancy          | 36,000         |

| EXPECTED OUTPUTS<br><i>Baseline, associated indicators and annual targets in M&amp;E Matrix</i> | PLANNED ACTIVITIES<br><i>List activity results and associated actions</i>   | TIMEFRAME FY 20/21               |   | RESPONSIBLE PARTY | BUDGET         |  |                |
|---|---|----------------------------------|---|-------------------|----------------|--|----------------|
|   |   | Q3<br>(Jan21-<br>March<br>2021 ) | Q 4<br>(April 21-<br>June<br>2021)  |                   | Funding Source | Budget Description                                     | Amount (USD)   |
|   |   |                                  | 4.9 Formulation of RCI Business development strategy(Develop a Strategic Plan and Business development strategy for the Rwanda Cooperation Initiative.) |                   |                | X  | MINECOFIN/RCI  |
| <b>Sub total Output 4 :</b>   |   |                                  |   |                   |                |  |                |
| <b>Output 5. Effective Programme Management by UNDP and SPIU-MINECOFIN</b>                      |   |                                  |   |                   |                |  |                |
| <b>5. General Management Support</b>  | 5.1 Direct Project Cost   | x                                | x   | UNDP              | UNDP           | Salaries and administrative costs                      | 30,000         |
|   | 5.2 Contribution to SPIU-MINECOFIN operational budget under cost-sharing arrangements (including dedicated project manager in SPIU) | x                                | x   | MINECOFIN<br>SPIU | UNDP           | SPIU operational/running/administrative/overheads cost | 12,500         |
|   | 5.3 Miscellaneous (bank charges, spot check, exchange rate, M&E)  | x                                | x   | UNDP              | UNDP           | Miscellaneous  | 1,000          |
| <b>Sub total Output 5 :</b>   |   |                                  |   |                   |                |  |                |
| <b>TOTAL AMOUNT FOR THE Q3 and Q4</b>   |   |                                  |   |                   |                |  |                |
|   |   |                                  |   |                   |                |  | <b>422,500</b> |
|   |   |                                  |   |                   |                |  | <b>43,500</b>  |
|   |   |                                  |   |                   |                |  | <b>640,000</b> |

Republic of Rwanda



MINECOFIN



Quarter 3 and Quarter 4 Work Plan

January 2021 – June 2021

**Project Title** : Innovative Development Policy and Finance for Impact (IDPFI)

**UNDP SP Outcome(s):** *Outcome 1:* Eradicate poverty in all its forms and dimensions;  
*Outcome 2:* Accelerate structural transformations for sustainable development.

**Expected Output(s):** *(Those that will result from the project and extracted from the CPAP)*

*Output 1:* Strengthened national capacities for evidence-based planning, innovative policy analysis and M&E to inform the implementation of NST1 and the SDGs”;

*Output 2:* MINECOFIN has enhanced technical capacity to manage, monitor and coordinate development cooperation to achieve national development objectives”;

*Output 3:* “Government able to identify, test, assess, and scale-up innovative financing solutions that use non-traditional sources and finance mechanisms and demonstrate high potential for development impact”.

*Output 4:*” Rwanda Cooperation Initiative has enhanced institutional capacity to accelerate progress on the Sustainable Development Goals (SDGs) through an effective coordination of Rwanda ‘s South-South and Triangular Cooperation “.

**Implementing Partner:**

MINECOFIN and UNDP Rwanda

**Responsible Parties:**

MINECOFIN (EFD , NDPR ,MACRO ,RCI)



### **Brief description**

The new Innovative Development Policy and Finance for Impact (IDPFI) Project builds upon the previous support extended to the Ministry of Finance and Economic Planning (MINECOFIN) by UNDP under the project "Support for Effective Development Cooperation for Results" that was jointly supported by UNDP, DfID and Switzerland.

The programme addresses the underlying challenges to economic and social transformation in Rwanda including, economic diversification, inclusive and accelerated economic growth and reduction of poverty and inequality. Despite rapid economic growth and significant gains in the reduction of poverty and inequality, still significant share of the population remains below income and multidimensional poverty lines in Rwanda, mainly because of very high population growth in rural areas, limited structural transformation, high vulnerability caused by weather related climate change, low levels of private investments and limited finances to undertake transformational programmes.

With the adoption of SDGs, Rwanda needs to consolidate and enhance its progress in an integrated way as stated in the new National Strategy for Transformation (NST1).

The need to make concurrent progress in multiple fronts is recognized by the Government of Rwanda. However, this ambitious goal can only be achieved if system wide thinking is adequately embedded within the national institution's planning approaches, new and innovative policy options are developed to deepen structural transformation and if Rwanda achieves significant mileage in attracting and boosting domestic savings, private investments as well as diversifying its sources of finance for development.

IDPFI will contribute to the United Nations Development Assistance Plan (UNDAP): "By 2023 people in Rwanda benefit from more inclusive, competitive and sustainable economic growth that generates decent work and promotes quality livelihoods for all". This will be achieved through the Outputs: 1. "Strengthened national capacities for evidence-based planning, innovative policy analysis and M&E to inform the implementation of NST1 and the SDGs"; 2: "MINECOFIN has enhanced technical capacity to access, monitor and manage diverse external development finance resources to achieve national development objectives"; and 3: "Strengthened Government capacity to utilize non-traditional sources and mechanisms of finance" and 4: " The newly established Rwanda Cooperation Initiative has enhanced institutional capacity to accelerate progress on the Sustainable Development Goals (SDGs )through an effective coordination of Rwanda 's South-South and Triangular Cooperation activities ".

The results framework is aligned to Agenda 2030, Rwanda's national policies and strategies, UNDP's Country Programme Document (CPD), (UNDAP) 2018-2023 and other relevant frameworks. The project will work with the appropriate stakeholders and through effective partnerships.

The project will be implemented using government own systems under the strategic guidance of senior management in MINECOFIN and day to day support from the External Finance Division under the Office of Chief Economist within MINECOFIN and the National Planning and Research Department in operationalisation of interventions within their respective mandates. A Steering Committee chaired by the PS/MINECOFIN will provide strategic oversight to the project, with senior representation from relevant stakeholders. Technical Assistance to MINECOFIN will be provided, and quality will be assured by UNDP and partners including ONE UN team.

The indicative total budget is of USD 4,205,250 for 2019 – 2024.

Activities in the multi-year work plan will be prioritized based on the confirmed budget.

Programme Period: **2019 – 2024**

**Total resources required: US\$ 4,205,000**

Funders:

UNDP: : US\$ 3,955,250

Donor ( Swiss Development : US\$ 250,000  
cooperation )

Government of Rwanda : in kind

Key Result areas (Strategic Plan)

Start date: June 2019

End Date: May 2024

LPAC Meeting Date: April 2019

**Total resources required Q 3 & Q4/FY 2020-2021:**  
**US \$ 640,000**

*Represented by:*

UNDP US\$ **640,000**

Agreed by:

  
Richard Tusabe

Minister of State in charge of the National Treasury / Ministry of Finance and Economic Planning

  
Maxwell Gomera

Resident Representative, United Nations Development Programme, Rwanda



**1. PROJECT TITLE: INNOVATIVE DEVELOPMENT POLICY AND FINANCE FOR IMPACT (IDPFI):**

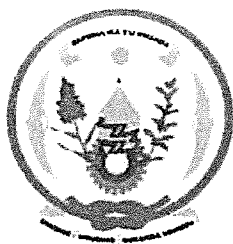
**Q3 & Q4 WORK PLAN**

**JANUARY 2021 – JUNE 2021**

| EXPECTED OUTPUTS<br><i>Baseline, associated indicators and annual targets in M&amp;E Matrix</i>   | PLANNED ACTIVITIES<br><i>List activity results and associated actions</i>                     | TIMEFRAME FY 20/21  |                              | RESPONSIBLE PARTY | BUDGET         |                      |              |                |
|---|---|---|------------------------------|-------------------|----------------|----------------------|--------------|----------------|
|   |   | Q3<br>(Jan21- March 2021 )  | Q 4<br>(April 21- June 2021) |                   | Funding Source | Budget Description   | Amount (USD) |                |
|   |   | <b>Output 1: Strengthened national capacities for evidence-based planning, innovative policy analysis and M&amp;E to inform the implementation of NST1 and the SDGs”;</b><br>Target 1.3 : Technical assistance support to Macro Unit working with the unit as per ToRs. |                              |                   |                |                      |              |                |
| <b>Sub total Output 1:</b>  |   |   |                              |                   |                |                      |              | <b>100,000</b> |
| <b>Output 2: MINECOFIN has enhanced technical capacity to manage, monitor and coordinate development cooperation to achieve national development objectives</b>   |   |   |                              |                   |                |                      |              |                |
| 2.1.Enhanced Government capacities to lead on aid effectiveness (coordination, harmonization, alignment & mutual accountability) of new relevant actors.<br>Target 2.2.2 :DPAF report finalised by end Q3 | 2.2.2 Produce, Print and Publish the (DPAF) FY2019/20 and External Development Finance report | x   |                              | MINECOFIN /UNDP   | UNDP           | Technical Assistance | 24,000       |                |
| <b>Sub total Output 2:</b>  |   |   |                              |                   |                |                      |              | <b>24,000</b>  |

| EXPECTED OUTPUTS<br><i>Baseline, associated indicators and annual targets in M&amp;E Matrix</i>   | PLANNED ACTIVITIES<br><i>List activity results and associated actions</i>  | TIMEFRAME FY 20/21         |                              | RESPONSIBLE PARTY | BUDGET         |                      |               |
|---|--|----------------------------|------------------------------|-------------------|----------------|----------------------|---------------|
|   |  | Q3<br>(Jan21- March 2021 ) | Q 4<br>(April 21- June 2021) |                   | Funding Source | Budget Description   | Amount (USD)  |
|   |  |                            |                              |                   |                |                      |               |
| <p><b>Output 3 :Government able to identify, test, assess, and scale-up innovative financing solutions that use non-traditional sources and finance mechanisms and demonstrate high potential for development impact".</b></p> <p><b>Target :</b> sustainable finance strategy to contribute to Rwandan Green Agenda developed by end Q4</p>  | <p>3.1 Develop a sustainable finance strategy to contribute to Rwandan Green Agenda</p>  | X                          | X                            | MINECOFIN         | UNDP           | Technical assistant  | 50,000        |
| <b>Sub total output 3</b>   |  |                            |                              |                   |                |                      |               |
| <p><b>Output 4 :Rwanda Cooperation initiative has enhanced capacity to accelerate progress on the Sustainable Development Goals(SDGs)through south-south and Triangular Cooperation</b></p>   |  |                            |                              |                   |                |                      |               |
| <p><b>Targets :</b> - E show case room equipped by end Q4</p> <ul style="list-style-type: none"> <li>- Promotional materials delivered as per the Purchase Order</li> <li>- Home grown solution content design available by end Q3</li> <li>- Draft RCI strategic Plan design developed by end Q4</li> <li>- Draft Business development strategy for the Rwanda Cooperation Initiative developed by end Q4</li> </ul> | <p>4.1.2.2 Design of an e-showcasing room( IT EQUIPEMENT)</p> <p>4.1.4 Promotional materials (branded materials)</p> <p>4.4 Content design of home grown solution</p> <p>4.8 Formulation of RCI Strategic plan (Develop a Strategic Plan and Business development strategy for the Rwanda Cooperation Initiative.)</p> | X                          | X                            | MINECOFIN/RCI     | UNDP           | Supply               | 177,110,2,292 |
|   |  |                            |                              |                   |                | Supply               | 20,350        |
|   |  |                            |                              |                   |                | Technical assistance | 173,858       |
|   |  |                            |                              |                   |                | consultancy          | 36,000        |

| EXPECTED OUTPUTS<br><i>Baseline, associated indicators and annual targets in M&amp;E Matrix</i> | PLANNED ACTIVITIES<br><i>List activity results and associated actions</i>   | TIMEFRAME FY 20/21          |  | RESPONSIBLE PARTY | BUDGET         |  |                |
|---|---|-----------------------------|--|-------------------|----------------|--|----------------|
|   |   | Q3<br>(Jan 21- March 2021 ) | Q 4<br>(April 21- June 2021)   |                   | Funding Source | Budget Description                                     | Amount (USD)   |
|   |   |                             | 4.9 Formulation of RCI Business development strategy (Develop a Strategic Plan and Business development strategy for the Rwanda Cooperation Initiative.) |                   |                | X  | MINECOFIN/RCI  |
| <b>Sub total Output 4 :</b>   |   |                             |  |                   |                |  |                |
| <b>Output 5. Effective Programme Management by UNDP and SPIU-MINECOFIN</b>                      |   |                             |  |                   |                |  |                |
| <b>5. General Management Support</b>  | 5.1 Direct Project Cost   | X                           | X  | UNDP              | UNDP           | Salaries and administrative costs                      | 30,000         |
|   | 5.2 Contribution to SPIU-MINECOFIN operational budget under cost-sharing arrangements (including dedicated project manager in SPIU) | X                           | X  | MINECOFIN<br>SPIU | UNDP           | SPIU operational/running/administrative/overheads cost | 12,500         |
|   | 5.3 Miscellaneous (bank charges, spot check, exchange rate, M&E)  | X                           | X  | UNDP              | UNDP           | Miscellaneous  | 1,000          |
| <b>Sub total Output 5 :</b>   |   |                             |  |                   |                |  |                |
| <b>TOTAL AMOUNT FOR THE Q3 and Q4</b>   |   |                             |  |                   |                |  |                |
|   |   |                             |  |                   |                |  | <b>43,500</b>  |
|   |   |                             |  |                   |                |  | <b>640,000</b> |



*Empowered lives.  
Resilient nations.*

**Project Title: Innovative Development Policy and Finance for Impact (IDPFI)**

**Steering Committee Meeting/ Technical Meeting minutes**

**Date: 10<sup>th</sup> February 2021**

**Virtue meeting**

**Participants present:**

1. Mugabe Gerald, Acting Head of Department/ EFD MINECOFIN, Chair of the SC
2. Maxwell Gomera, Resident Representative/ UNDP, co-chair of the SC
3. Glenn Hodes, MINECOFIN
4. Fred Makuza, RCI
5. Mudenge Hortanse, Kigali Finance Limited
6. Varsha Redkar/UNDP
7. Uwamahoro Marie Flora/Finance Manager of SPIU/MINECOFIN
8. Osten Chulu /UNDP
9. KahimaTito, MINECOFIN
10. Alexis Ndayisaba/ UNDP
11. Bernard/ NDPR MINECOFIN
12. Isabelle MUKUNDE/ M&E SPIU MINECOFIN
13. Nkuranga Vincent/ Ag, SPIU MINECOFIN
14. Bernardin Uzayisaba /UNDP

### **1. Opening Remarks by Chair and co-chair**

The virtual meeting started at 8:30am and ended at 9:30 am and was presided over by Acting Division Manager Head of Department of the External Finance /MINECOFIN, Mr. Mugabe Gerald.

He opened up by welcoming all participants and appreciated UNDP's support towards different Ministry's activities and not only IDPFI Project support but also other interventions made by UNDP in the Government of Rwanda's development path. He also thanked the organizing committee for this meeting to happen.

On behalf of the Ministry, Mr. Mugabe, committed to continue working with all stake holders for the effective delivery of project outputs and achieve its goal.

Opening remarks by the UNDP Resident Representative Mr. Maxwell Gomera, upon his first time as co-chair of this meeting, He thanked all stakeholders for their participation in this important meeting and He recognized various Project achievements such as the Development of RCI communication and Branding strategy, RCI Standard operating Manual, production of DPAF Report, External Development Finance Report, Blended Finance Feasibility study to mention a few among others.

### **1. Meeting agenda**

The meeting Agenda mainly focused the discussion on two items below;

- Project implementation status, Time-line and management of funds (constraints and solutions)
  
- Discussion on the Q3 & Q4 work plan (Jan 2021-June 2021)
  
- Approval of the Q3 & Q4 work plans.
  
- Agree on the Q1&Q2 FY/2021-2022

## **2. Presentation and Discussion**

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The presenter Madam Isabelle MUKUNDE started by highlighting the two key broad project outcome which are

- Eradicate poverty in all its forms and dimensions
- Accelerate structural transformations for sustainable development

- **Implementation status of previous SCM Recommendations**

Three recommendations were implemented from previous SCM of August 2020 and were achieved as recommended. These included

- a) Keeping activities on work plan that can only be executable within covid-19 periods.
- b) Allowing CMA be part of implementing partner in order to strengthen their institutional capacity
- c) The adoption and approval of both work plan and Budget for FY2020/2021

N.B However, part of the funds granted to CMA for hiring technical assistance to support in the assessment and approval process of application, the procurement process was not achieved due to failure to get a successful bidder and it was suggested that the funds be used to support future needs of Rwanda Finance limited.

- **Project Finance Overview**

IDPFI project is a five Years Project that started in June 2019 and will close in May 2024 with total amount of 4,205,205USD and has cumulatively disbursed 2,648,188 USD worth 62% of its total cost.

**Project implementation status (October 2020 up to date)**

Various activities was planned during this period and was implemented by MINECOFIN/EFD, UNDP, RCI with a total budget received of 453,588USD and the total expenditure was 328,056 USD worth 72% of the total budget used.



- **Summary Budget and work plan for Q3 & Q4 2020/2021**

Q3&Q4 2020/2021 has five outputs with different activities that will be implemented by MINECOFIN, Rwanda Finance Limited, Rwanda Cooperation initiative and UNDP. The total planned budget for Q3&Q4 is seven hundred fifty six thousand, seven hundred seventy four US dollars. (756,774 USD). During the meeting recommendations were provided to the technical team in regards to some of activities that need to be revised and currently the budget stand as 640,000 USD as per attached work plan.

For Q1& Q2 2021/2022 plan of activities, it will cost two hundred fifty three thousand five hundred US dollars (253,500USD)

- **Challenges**

Challenges affecting the implementation of activities for the last two quarters include;

- ✓ With COVID 19 effects, different activities were not implemented as planned.
- ✓ Unexpected procurement feedback process

- **Proposed solutions**

- ✓ Replace timely unsuccessful tendered by reallocating corresponding fund to activities that need fund.

- **Open discussions**

After the presentation on the project achievements, challenges and way forward, participants pointed out a few concerns and clarifications as the following;

The chair expressed a need to know which technical support referred in work plan that Macro unit needs since it was not discussed on before and requested a full list of activities that Macro team needs support in so that it can be reviewed together.

The chair also explained to the participants that 2021 DPR will be done virtually due to covid-19 and it won't cost a lot as planned, so its budget line would be revised to support other activities that need financing.

Also the chair needed to know more about what the direct cost to UNDP is meant for and Mr. Bernadine from UNDP explained that its part of the percentage cost that pays technical staff and services the communication charges.

Rwanda Finance limited Representative Madam Mudenge Hortanse shared quite a lot activities that need to be done by RFL including capacity development of the institution, developing a road map for green and sustainable investment among others. Given the scope of work that needs to be done she requested participants to see if they can increase budget for their planned activities, she was requested to approach UNDP concerned persons Mr. Osten and Bernardin to see how to go about it before budget approval.

Mr. Innocent Mugabe from MINECOFIN brought to the attention of the participants that activities related to systems strengthening/DAD was put on hold until June 2021 since there were various interactions and discussions that need to be done first.

Mr. Mugabe Innocent also informed the participants that a blended finance Feasibility study was developed and through this feasibility study the consultants proposed different recommendations and road map, apparently the Ministry is reviewing these recommendations to see which ones can be implemented within Q3&Q4 of the project implementation specifically establishment of the Blended Finance Facility as one of the recommendations in the feasibility study.

Mr. Innocent proposed to the Steering committee if part of the DPR funds can be re-allocated to the implementation of the establishment of the Blended Finance Facility given the urgency of this activity.

## **RECOMMENDATION**

The participant agreed to incorporate all ideas and modifications suggested by participants in a period of one week before the approval of budget and work plan for Q3&Q4 2020/2021

### 3. Closing Remarks

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The co-chair concluded by thanking the Steering committee members for the wonderful collaboration and on the behalf of UNDP He commits to continue being an ally of Government of Rwanda in its development journey.

The chair gave closing remarks by thanking all participants for the fruitful meeting and requested to put together all comments and ideas suggested by the participants for the approval.

The meeting ended at 9:30 am

**Reported by:**

**KAHIMA Tito**

**DPCG Coordinator, M&E**

**MINECOFIN/efd**



**Approved by:**



**Gerald MUGABE**

**Ag. HoD /efd**

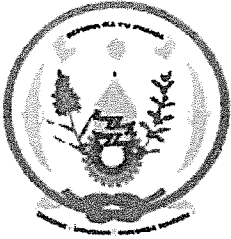
**Chair (MINECOFIN)**



**Maxwell Gomera**

**Resident Representative**

**Co- Chair (UNDP)**



*Empowered lives.  
Resilient nations.*

**Project Title: Innovative Development Policy and Finance for Impact (IDPFI)**

**Steering Committee Meeting/ Technical Meeting minutes**

**Date: 10<sup>th</sup> February 2021**

**Virtue meeting**

**Participants present:**

1. Mugabe Gerald, Acting Head of Department/ EFD MINECOFIN, Chair of the SC
2. Maxwell Gomera, Resident Representative/ UNDP, co-chair of the SC
3. Glenn Hodes, MINECOFIN
4. Fred Makuza, RCI
5. Mudenge Hortanse, Kigali Finance Limited
6. Varsha Redkar/UNDP
7. Uwamahoro Marie Flora/Finance Manager of SPIU/MINECOFIN
8. Osten Chulu /UNDP
9. KahimaTito, MINECOFIN
10. Alexis Ndayisaba/ UNDP
11. Bernard/ NDPR MINECOFIN
12. Isabelle MUKUNDE/ M&E SPIU MINECOFIN
13. Nkuranga Vincent/ Ag, SPIU MINECOFIN
14. Bernardin Uzayisaba /UNDP

### **1. Opening Remarks by Chair and co-chair**

The virtual meeting started at 8:30am and ended at 9:30 am and was presided over by Acting Division Manager Head of Department of the External Finance /MINECOFIN, Mr. Mugabe Gerald.

He opened up by welcoming all participants and appreciated UNDP's support towards different Ministry's activities and not only IDPFI Project support but also other interventions made by UNDP in the Government of Rwanda's development path. He also thanked the organizing committee for this meeting to happen.

On behalf of the Ministry, Mr. Mugabe, committed to continue working with all stake holders for the effective delivery of project outputs and achieve its goal.

Opening remarks by the UNDP Resident Representative Mr. Maxwell Gomera, upon his first time as co-chair of this meeting, He thanked all stakeholders for their participation in this important meeting and He recognized various Project achievements such as the Development of RCI communication and Branding strategy, RCI Standard operating Manual, production of DPAF Report, External Development Finance Report, Blended Finance Feasibility study to mention a few among others.

### **1. Meeting agenda**

The meeting Agenda mainly focused the discussion on two items below;

- Project implementation status, Time-line and management of funds (constraints and solutions)
  
- Discussion on the Q3 & Q4 work plan (Jan 2021-June 2021)
  
- Approval of the Q3 & Q4 work plans.
  
- Agree on the Q1&Q2 FY/2021-2022

## **2. Presentation and Discussion**

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The presenter Madam Isabelle MUKUNDE started by highlighting the two key broad project outcome which are

- Eradicate poverty in all its forms and dimensions
- Accelerate structural transformations for sustainable development

- **Implementation status of previous SCM Recommendations**

Three recommendations were implemented from previous SCM of August 2020 and were achieved as recommended. These included

- a) Keeping activities on work plan that can only be executable within covid-19 periods.
- b) Allowing CMA be part of implementing partner in order to strengthen their institutional capacity
- c) The adoption and approval of both work plan and Budget for FY2020/2021

**N.B** However, part of the funds granted to CMA for hiring technical assistance to support in the assessment and approval process of application, the procurement process was not achieved due to failure to get a successful bidder and it was suggested that the funds be used to support future needs of Rwanda Finance limited.

- **Project Finance Overview**

IDPFI project is a five Years Project that started in June 2019 and will close in May 2024 with total amount of 4,205,205USD and has cumulatively disbursed 2,648,188 USD worth 62% of its total cost.

**Project implementation status (October 2020 up to date)**

Various activities was planned during this period and was implemented by MINECOFIN/EFD, UNDP, RCI with a total budget received of 453,588USD and the total expenditure was 328,056 USD worth 72% of the total budget used.

- **Summary Budget and work plan for Q3 &Q4 2020/2021**

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For Q1& Q2 2021/2022 plan of activities, it will cost two hundred fifty three thousand five hundred US dollars (253,500USD)

- **Challenges**

Challenges affecting the implementation of activities for the last two quarters include;

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- **Proposed solutions**

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- **Open discussions**

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## **RECOMMENDATION**

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### **3. Closing Remarks**

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**Reported by:**

**KAHIMA Tito**

**DPCG Coordinator, M&E**

**MINECOFIN/efd**



**Approved by:**



**Gerald MUGABE**

**Ag. HoD /efd**

**Chair (MINECOFIN)**



*Maxwell Gomera*

**Maxwell Gomera**

**Resident Representative**

**Co- Chair (UNDP)**